

Crumbacher Estates Owners Association
Dec 18th, 2018 – Minutes.

Call to Order: 7:01 p.m.

Present:

President:	Doug Hale
Vice President:	Craig McCoy
Secretary/Treasurer:	Ken Radford
Director:	Rennie McCormick
Director:	Chuck Metteer - Absent
Water Manager:	Carl Behrent - Absent

Members:

No members present

Consent Agenda

- Current Meeting Agenda
- Approval of 11/27/2018 Minutes
- Treasurer Report:
 - Current Assets as of 11/30/18 \$40,222.22
 - Expense vouchers and payroll
 - Payroll Expense
 - Check #1735 – President
 - Check #1736 – Secretary / Treasurer
 - Check #1737 – Water Operator
 - Expense and voucher review
 - Check #1733 - H2 Precast
 - Check #1734 - HD Fowler
 - Check #1738 - OCPH
 - Check #1739 - PUD

MOTION: To accept and approve consent agenda items.

- Motion by Rennie McCormick, second by Craig McCoy.
- All were in favor.
- **Motion passed.**

Association Issues

- Old Business:
 - Litigation Review:
 - Boundary line adjustments review
 - Reserve Account Study review & discussion
 - Quotes requested from 4 sources with receipt of 2 to date
 - Planning for presentation at annual meeting

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- New business - Discussions
 - Financial - Capital project funding discussion / planning
 - Reviewed quote from Allied Association Bank - Quote rejected based on unfavorable terms
 - Solicited quote from North Cascades Bank
 - Wells Fargo did not reply with rate quote
 - Discussion / review of potential grant offerings
 - Capital project expense overage - Recent expenses exceeding current capital expense funding account allocation
 - **MOTION: To temporarily utilize emergency fund account to cover / balance account shortfall.**
 - Motion by Ken Radford; second by Craig McCoy.
 - All were in favor.
 - 2019 budget discussion & rate setting
 - **MOTION: To approve 2019 budget and rates.**
 - Motion by Ken Radford; second by Craig McCoy.
 - All were in favor.

Next Board Meeting

- Jan.29th, 2019 at 6:30 p.m at the home of President Doug Hale.

Adjourn

- **MOTION: To adjourn the meeting.**
 - Motion by Ken Radford; second by Craig McCoy.
 - All were in favor.
 - **Motion passed.**

Meeting adjourned at: 9:03 p.m.



President, Doug Hale



Secretary/Treasurer, Ken Radford