

**BOARD OF DIRECTORS
CRUMBACHER ESTATES OWNERS ASSOCIATION**

Policy #004

Billing & Rates

Original Policy Date – Feb 28th, 2011

Amended: Sept. 26th, 2016 - To address rates as to be set by and subject to CEOA budget.

It is the duty of the Board of Directors to ensure the financial viability of the Association.

The Bylaws of the Association grant authority to the Board of Directors to set water rates and assessments as necessary to meet all financial obligations.

Water rates:

Water rates are set in accordance to the budget process and will include the following;

- Base rate - This rate is to be assessed for all lot's within CEOA
- Water use rate - This rate shall be for water "use". If no metering capability is present, "use" shall be determined by a fixed "yes" or "no" for any lot exhibiting water use.
- Irrigation rate - An additional fee will be charged on all lots owning an additional irrigation right.

Association dues:

- Association Dues are set at a "per acre per bi-monthly billing" cycle, as established by majority vote of the Board on October 4th, 2010. The amount shall be in accordance to the budget cycle.

Billing Cycle:

- The billing cycle is every two months.
- Association dues are billed every two months along with the water, as established by majority vote of the Board on June 28th, 2007.
- Billings are sent out following the two month cycle.
 - Example: January - February invoice will be dated February 28th and sent out in early March. The annual irrigation fee will be invoiced early in the year and due by April 1st.

Late Payments:

- Per late fee policy.